

WEEKLY ANNOUNCEMENT

30 May 2023

TRANSACTIONS IN OWN SECURITIES

Kaspi.kz JSC (the "**Company**") announces that it has purchased the following number of its global depositary receipts representing common shares on the London Stock Exchange and on BATS, Chi-X and Turquoise from J.P. Morgan Securities plc ("**JPMS**"). Such purchase was effected pursuant to the buyback programme of the Company as announced on 22 March 2023.

An aggregated breakdown of the trades made by JPMS as part of the buyback programme is detailed below:

Aggregated transactions:

Days of the transaction	Total number of GDRs purchased	Daily weighted average purchase price of the GDRs (USD)	Exchange	Gross Considerations (USD)
22/05/2023	2 400	77,5227	XLON	186 054,50
22/05/2023	2 883	77,4803	BATE	223 375,80
22/05/2023	496	77,2718	CHIX	38 326,80
23/05/2023	2 300	78,0278	XLON	179 464,00
23/05/2023	1 900	77,9515	BATE	148 107,90
23/05/2023	580	77,8113	CHIX	45 130,55
24/05/2023	2 200	78,7590	XLON	173 269,90
24/05/2023	1 768	78,4791	BATE	138 751,00
24/05/2023	570	78,8630	CHIX	44 951,90
25/05/2023	2 100	78,4307	XLON	164 704,40
25/05/2023	1 700	78,4224	BATE	133 318,10
25/05/2023	560	78,4807	CHIX	43 949,20
26/05/2023	2 100	79,3846	XLON	166 707,60
26/05/2023	1 800	79,4364	BATE	142 985,50
26/05/2023	550	79,5305	CHIX	43 741,80
Sum:	23 907	78,3385		1 872 838,95

A full breakdown of the individual trades made by JPMS as part of the buyback programme is available through the link below:

https://ir.kaspi.kz/media/Kaspi_GDR_buyback_220523_260523.pdf

This announcement does not constitute, or form part of, an offer or any solicitation of an offer for securities in any jurisdiction.

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