

WEEKLY ANNOUNCEMENT

18 December 2023

TRANSACTIONS IN OWN SECURITIES

Kaspi.kz JSC (the "**Company**") announces that it has purchased the following number of its global depositary receipts ("**GDRs**") through J.P. Morgan Securities plc ("**JPMS**"). Such purchase was effected pursuant to the buyback programme of the Company as announced on 25 October 2023.

An aggregated breakdown of the trades made by JPMS as part of the buyback programme is detailed below:

Aggregated transactions:

Days of the transaction	Total number of GDRs purchased	Daily weighted average purchase price of the GDRs (USD)	Exchange	Gross Considerations (USD)
11/12/2023	3 343	94,1279	XLON	314 669,57
11/12/2023	3 068	94,0130	BATE	288 431,88
12/12/2023	3 400	93,5243	XLON	317 982,62
12/12/2023	3 025	93,2912	BATE	282 205,88
13/12/2023	3 400	93,5190	XLON	317 964,60
13/12/2023	3 288	93,4243	BATE	307 179,10
14/12/2023	3 500	95,3859	XLON	333 850,65
14/12/2023	3 300	95,4245	BATE	314 900,85
15/12/2023	3 700	94,0894	XLON	348 130,78
15/12/2023	3 300	94,0180	BATE	310 259,40
Sum:	33 324	94,0936		3 135 575,33

A full breakdown of the individual trades made by JPMS as part of the buyback programme is available through the link below:

https://ir.kaspi.kz/media/Kaspi GDR buyback 111223 151223.pdf

This announcement does not constitute, or form part of, an offer or any solicitation of an offer for securities in any jurisdiction.

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For further information david.ferguson@kaspi.kz +44 7427 751 275