

WEEKLY ANNOUNCEMENT

15 May 2023

TRANSACTIONS IN OWN SECURITIES

Kaspi.kz JSC (the "**Company**") announces that it has purchased the following number of its global depositary receipts representing common shares on the London Stock Exchange and on BATS, Chi-X and Turquoise from J.P. Morgan Securities plc ("**JPMS**"). Such purchase was effected pursuant to the buyback programme of the Company as announced on 22 March 2023.

An aggregated breakdown of the trades made by JPMS as part of the buyback programme is detailed below:

Aggregated transactions:

Days of the transaction	Total number of GDRs purchased	Daily weighted average purchase price of the GDRs (USD)	Exchange	Gross Considerations (USD)
09/05/2023	3 000	83,6066	XLON	250 819,80
09/05/2023	4 516	83,5816	BATE	377 454,40
09/05/2023	120	83,2983	CHIX	9 995,80
10/05/2023	2 881	84,0391	XLON	242 116,70
10/05/2023	3 096	83,9036	BATE	259 765,40
10/05/2023	130	83,6300	CHIX	10 871,90
11/05/2023	3 000	83,9464	XLON	251 839,30
11/05/2023	3 100	84,0509	BATE	260 557,75
11/05/2023	140	83,8000	CHIX	11 732,00
12/05/2023	3 000	83,9735	XLON	251 920,50
12/05/2023	3 100	83,8046	BATE	259 794,35
12/05/2023	130	83,5838	CHIX	10 865,90
Sum:	26 213	83,8414		2 197 733,80

A full breakdown of the individual trades made by JPMS as part of the buyback programme is available through the link below:

https://ir.kaspi.kz/media/Kaspi GDR buyback 090523 120523.pdf

This announcement does not constitute, or form part of, an offer or any solicitation of an offer for securities in any jurisdiction.

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