

WEEKLY ANNOUNCEMENT

11 December 2023

TRANSACTIONS IN OWN SECURITIES

Kaspi.kz JSC (the "**Company**") announces that it has purchased the following number of its global depositary receipts ("**GDRs**") through J.P. Morgan Securities plc ("**JPMS**"). Such purchase was effected pursuant to the buyback programme of the Company as announced on 25 October 2023.

An aggregated breakdown of the trades made by JPMS as part of the buyback programme is detailed below:

Aggregated transactions:

Days of the transaction	Total number of GDRs purchased	Daily weighted average purchase price of the GDRs (USD)	Exchange	Gross Considerations (USD)
04/12/2023	3 100	101,0927	XLON	313 387,37
04/12/2023	3 400	101,3365	BATE	344 544,10
05/12/2023	3 086	96,9518	XLON	299 193,25
05/12/2023	3 300	97,0753	BATE	320 348,49
06/12/2023	3 200	94,8203	XLON	303 424,96
06/12/2023	3 000	94,7258	BATE	284 177,40
07/12/2023	3 300	94,7821	XLON	312 780,93
07/12/2023	3 000	94,8619	BATE	284 585,70
08/12/2023	3 250	94,9232	XLON	308 500,40
08/12/2023	3 073	94,9029	BATE	291 636,61
Sum:	31 709	96,5839		3 062 579,22

A full breakdown of the individual trades made by JPMS as part of the buyback programme is available through the link below:

https://ir.kaspi.kz/media/Kaspi GDR buyback 041223 081223.pdf

This announcement does not constitute, or form part of, an offer or any solicitation of an offer for securities in any jurisdiction.

LEI number 2549003YU6FARG8OAZ13

For further information david.ferguson@kaspi.kz +44 7427 751 275