

WEEKLY ANNOUNCEMENT

08 January 2024

TRANSACTIONS IN OWN SECURITIES

Kaspi.kz JSC (the "**Company**") announces that it has purchased the following number of its global depositary receipts ("**GDRs**") through J.P. Morgan Securities plc ("**JPMS**"). Such purchase was effected pursuant to the buyback programme of the Company as announced on 25 October 2023.

An aggregated breakdown of the trades made by JPMS as part of the buyback programme is detailed below:

Aggregated transactions:

| Days of the transaction | Total number of GDRs purchased | Daily weighted average purchase price of the GDRs (USD) | Exchange | Gross Considerations (USD) |
|-------------------------|--------------------------------|---|----------|----------------------------------|
| 02/01/2024 | 4 100 | 91,5438 | XLON | 375 329,58 |
| 02/01/2024 | 2 700 | 91,5984 | BATE | 247 315,68 |
| 03/01/2024 | 3 700 | 93,6877 | XLON | 346 644,49 |
| 03/01/2024 | 2 800 | 93,6478 | BATE | 262 213,84 |
| 04/01/2024 | 3 589 | 95,7670 | XLON | 343 707,76 |
| 04/01/2024 | 2 521 | 95,7545 | BATE | 241 397,09 |
| 05/01/2024 | 1 272 | 97,7738 | XLON | 124 368,27 |
| 05/01/2024 | 1 454 | 97,8712 | BATE | 142 304,72 |
| Sum: | 22 136 | 94,1128 | | 2 083 281,45 |

A full breakdown of the individual trades made by JPMS as part of the buyback programme is available through the link below:

https://ir.kaspi.kz/media/Kaspi GDR buyback 020124 050124.pdf

This announcement does not constitute, or form part of, an offer or any solicitation of an offer for securities in any jurisdiction.

LEI number 2549003YU6FARG8OAZ13

For further information david.ferguson@kaspi.kz +44 7427 751 275